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Are you looking for a way to help secure your family's future while making a gift to charity? It's possible to achieve these goals and enjoy valuable income and estate tax savings with a give it twice trust.

## A FAMILY THAT IS GIVING TWICE

Jamie and Sam learned about the idea of a give it twice trust by visiting our website. Sam contacted us for more information and a gift planner at our organization explained the concept as a way to give an asset once to children through an income stream and then transfer the balance to our organization in the future. Jamie and Sam agreed that they wanted to treat their children equally while ensuring that their inheritance is spent responsibly.

Jamie and Sam decided to transfer portions of their IRA at death to fund a give it twice trust plan. They were happy to learn that they would save on income and estate taxes by using their IRA. Knowing that their children would receive the income from the trust for 20 years and charity would receive the balance made them pleased with their decision.

The names and images shown here are representative of typical donors and may or may not be actual donors to the organization. Under federal rules your benefits may be different from this example. Please contact us for your specific benefits.

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## PLANNED GIVING BRIEF

# THE Give it Twice TRUST



## THE BENEFITS OF A GIVE IT TWICE TRUST

If you are like many parents, you desire to give equally to your children with the belief that equality is more likely to lead to peace in the family. If you have multiple children, it is likely that some are more financially responsible than others. You could give a lump sum to each of your children, but are they ready for this responsibility?

The benefit of a give it twice trust is that you can transfer value to your children over a number of years through regularly scheduled payments.

This plan allows you to treat your children equally by making them equal recipients of the trust income. Sometimes parents also give a lump sum gift to children in addition to the trust income. The benefit of the trust income paid out over a number of years is that your children have time to acquire the financial skills to save and invest their inheritance for the future.

## HOW THE GIVE IT TWICE TRUST WORKS

Here is how the give it twice trust works.

A typical estate plan will transfer a portion of the estate outright to children. Then an IRA or other assets are transferred to fund a term of years charitable remainder unitrust. Since the unitrust is tax-exempt, no income tax is paid when the IRA is distributed to the trust. The full IRA value is invested and pays income to your children for up to 20 years. At the end of this time, the trust remainder is distributed to charity.



## HELPING FAMILY & CHARITY SAVES YOU TAXES!

One of the best benefits of creating a give it twice trust is the valuable tax savings from creating this plan.

Not only does your estate enjoy a charitable deduction at the time your trust is funded, but income tax is also avoided on the transfer of your IRA or other retirement plans to the unitrust, which is tax-exempt. Please contact us if you would like to see an illustration of the benefits of a give it twice trust plan for you and your family.