Dearest Friends,

We are pleased to share Boulder Crest Foundation’s 2019 Annual Report.

2019 was an amazing year for our organization. Our primary focus remains on the delivery of programs at our five-star retreat centers in Bluemont, Virginia and Sonoita, Arizona and, most importantly, our programs and advocacy designed to help bring down the number of military, veteran, and first responder suicides.

New in 2019, and most notably, marked the expansion of our Warrior PATHH program beyond the walls of our two properties. In 2019, two organizations adopted our program. The first location is Gratitude America headquartered in Fernandina Beach, Florida and the second is Camp Southern Ground founded by Zac Brown (known for the famous Zac Brown Band) in Fayetteville, Georgia.

In 2020, we are excited to share that two additional partners will be delivering our Warrior PATHH program beyond our walls. Additionally, is a mobile training team headquartered in the Boulder Crest Institute for Posttraumatic Growth. This team will travel around the nation, and maybe even the globe, to deliver our Warrior PATHH program with partners that either do not have their own program teams or facilities.

With all of the expansion success, I would like to say thank you, to each and every one of you, for your continued longstanding interest and support.

I remain energized about our mission and vision and am hopeful that you do as well. In these challenging times, please continue to find a way to support us through volunteering or donating financially, and through in-kind gifts. We appreciate all your time, energy, and resources to make Boulder Crest a success.

On behalf of Boulder Crest Foundation’s Board of Directors, our Honorary Board, Wellness Advisory Committee, and Staff, please accept our sincerest thank you and gratitude for your investments in 2019.

With heartfelt respect,

[Signature]

Ken Falke
Chairman and Founder
2019 Impact

Volunteering:

1,242 Total Volunteers

7,579 Total Hours

Program Delivery:

281 Warrior PATHH @ Boulder Crest

904 Rest & Reconnection Stay Guests

66 Warrior PATHH @ Partner Locations

13,000+ Posttraumatic Growth Training

Branches Served:

Army 49%
Marines 24%
Navy 10%
Air Force 13%
Coast Guard 1%

Persons Served:

Male Warriors 77%
Female Warriors 23%
Family Members 700

Financial Charts:

Fundraising 8.5%
Programs 86.6%
Overhead 4.9%

Individuals 15%
Corporate 16%
Foundations 69%
Logged more than 2,390 hours of community and corporate volunteer time.

Conducted 23 organized training programs.
Hosted a total of 519 service members, veterans, and their family members.
VIRGINIA

Piloted and perfected the Warrior PATHH Train-the-Trainer program

Boulder Crest Virginia celebrated its 6th Anniversary of opening on September 6.
Logged more than 5,189 hours of community and corporate volunteer time.

Conducted 23 organized training programs.

Hosted a total of 691 service members, veterans, and their family members.
Conducted 13 programs and trained more than 13,000 military personnel, veterans, and first responders.

Launched new mobile application myPATHH to support Warrior PATHH participants on their 18-month journey.

Expanded to Florida with Warrior PATHH partner, Gratitude America in April 2019.
Awarded the 2019 Signatures of Loudoun Design Excellence Award by the Loudoun County Economic Development for and recognized as the Non-Profit of the Year by HillVets.

Expanded to Georgia with Warrior PATHH partner Camp Southern Ground in September 2019.

Boulder Crest Institute for Posttraumatic Growth celebrated its 1st Anniversary of opening on September 12.
### $1,000,000 AND ABOVE
- A. James & Alice B. Clark Foundation

### $250,000 - $999,999
- The Avalon Fund
- Lynda and Stewart Resnick
- Wounded Warrior Project, Inc.

### $100,000 - $249,999
- Altria
- The Angell Foundation
- Disabled American Veterans
- Gary Sinise Foundation
- The Harry and Jeanette Weinberg Foundation

### $25,000 - $99,999
- Accenture Federal Services
- Anonymous
- The Boeing Company
- The Family of Josh Brown
- The Capital Group Companies Charitable Foundation
- Jim and Vicki Click
- Ken and Julia Falke
- Ferris Family Charitable Fund
- Ford Motor Company Fund
- Mr. and Mrs. William J. Gray
- The Home Depot Foundation
- The Independence Fund
- The KeyW Corporation
- NikiPro Foundation, Inc.
- The Palmer Foundation
- The Permission To Start Dreaming Foundation
- RBC Foundation USA
- Derek Schrier and Cecily Cameron
- The Starr Foundation
- Veterans United Foundation
- WCM Investment Management
- West Michigan Veterans Coalition

### $10,000 - $24,999
- Greg and Barbara Adgate
- American Scaffold
- James and Mary Jo Ball
- The Baum Foundation
- The Baupost Group, LLC
- Blank Rome LLP
- BNP Paribas
- BTIG, LLC
- Burpee Foundation, Inc.
- Denultra Laverne Camp
- Frank and Carol Chambers
- Dynamic Aviation Group Inc.
- Carolyn and Braden Edwards
- The Enrichment Foundation
- The Ekkelten Family Foundation
- Rob and Laurie Gaines
- Christine and Curtis Gardner
- Google Data Centers
- Hendricks Family Foundation
- Hire Our Heroes
- Geoffrey and Tammy Howe
- Inland Pipe Rehabilitation
- International Marine and Industrial Applicators, LLC
- J.F. Lehman & Company, LLC
- Jones Day
- James and Donna Hackman
- Harney Peak Foundation
- David and Jennifer Hatfield
- Henry Crown and Company
- Henry’s Wrecker Service
- Hoffman Engineering
- Microsoft
- Mary Hopkins
- Houlihan Lokey, Inc.
- Hounds F4R Heroes
- Dean Hubbs
- JE Richards, Inc.
- Lesley and Brian Kelly
- Robert Joseph & Danis D. Korzeniewski
- Land of the Free Foundation
- Kevin Lynch
- MACaulay-Brown, Inc.
- Marsh & McLennan Companies
- Susan and Chris Masto
- Mitchell McCullough
- John and Lena McMahon
- Mission Mulch, LLC
- The Morrison & Foerster Foundation
- Joe Petite
- PMC Treasury, Inc.
- Raytheon Employee Veterans Network (RAYVETS)
- Rob and Melani Walton Foundation
- Sagewind Capital, LLC
- Elizabeth and William Shea, Jr.
- Sheridan Family Charitable Fund
- Mr. & Mrs. Robert Shields

### $5,000 - $9,999
- Aaron Redd Foundation
- ADS, Inc.
- Alcabraz Outlaws Lacrosse Club, LLC
- Alvarez and Marsal Holdings, LLC
- Axonic Capital
- B3 Solutions
- Baker Hostetler LLP
- Steven and Pamela Barger
- Barings
- Dan and Erin Beldy
- Bernhardt Wealth Management, Inc.
- Alfred Beyer
- Business Benefits Group
- CAID Industries
- Capital Mechanical, LLC
- Cargill
- Michael Carlson, Caymus Vineyards
- Matt Castle
- Charity Golf International
- Bruce Chudoba
- Christopher Clements
- Clune Construction Company
- Concept Plus, LLC
- Kenneth and Donna Daly
- DayBlink
- Morton and Grace Bender
- Evercore Partners Services East LLC
- Fisk Enterprises
- Raymond Floyd
- Fort Pitt Capital Group, LLC
- Gheen Manufacturing, Inc.
- Gridiron IT
- H&D Mechanical, LLC
- James and Donna Hackman
- Harney Peak Foundation
- David and Jennifer Hatfield
- The Helen Clay Frick Foundation
- Henry Crown and Company
- Henry’s Wrecker Service
- Hoffman Engineering
- Mary Hopkins
- Houlihan Lokey, Inc.
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- Elizabeth and William Shea, Jr.
- Sheridan Family Charitable Fund
- Mr. & Mrs. Robert Shields
Jerry and Ellen Sigal
Silicon Valley Community Foundation
Soar With Eagles Enterprises
Anne Thompson
ThunderCat Technology
United Rentals, Inc.
VFW Auxiliary Dept of Virginia
Sean Walsh
Waste Control Specialists, LLC
Mariana Winchester
Robin Zakoor
Ron Zeff

**FINANCIALS**

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<tr>
<th>As of December 31</th>
<th>2019</th>
<th>2018</th>
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<tr>
<td><strong>ASSETS</strong></td>
<td></td>
<td></td>
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<tr>
<td>Cash</td>
<td>$660,010</td>
<td>$3,577,677</td>
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<td>Pledges Receivable</td>
<td>$493,929</td>
<td>$643,552</td>
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<td>Net Land, Property, &amp; Equipment</td>
<td>$16,956,676</td>
<td>$17,588,620</td>
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<td>Investments</td>
<td>$4,620,678</td>
<td>$260,004</td>
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<td>Other Assets</td>
<td>$170,482</td>
<td>$97,978</td>
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<tr>
<td>Total Assets</td>
<td>$22,901,775</td>
<td>$22,167,831</td>
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<tr>
<td><strong>LIABILITIES &amp; NET ASSETS</strong></td>
<td></td>
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<tr>
<td>Accounts Payable &amp; Other Liabilities</td>
<td>$283,059</td>
<td>$664,550</td>
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<tr>
<td>Total Liabilities</td>
<td>$283,059</td>
<td>$664,550</td>
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<tr>
<td>Total Net Assets</td>
<td>$22,618,716</td>
<td>$21,503,281</td>
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<tr>
<td>Total Liabilities &amp; Net Assets</td>
<td>$22,901,775</td>
<td>$22,167,831</td>
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**STATEMENT OF ACTIVITIES**

<table>
<thead>
<tr>
<th></th>
<th>2019</th>
<th>2018</th>
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<tbody>
<tr>
<td>Contributions</td>
<td>$2,686,974</td>
<td>$1,511,537</td>
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<tr>
<td>Special Events</td>
<td>$1,183,548</td>
<td>$1,189,013</td>
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<td>Grants</td>
<td>$2,726,878</td>
<td>$1,340,933</td>
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<tr>
<td>Other Revenue</td>
<td>$139,942</td>
<td>$59,934</td>
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<tr>
<td>Total Gross Revenue</td>
<td>$6,737,342</td>
<td>$4,101,417</td>
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<tr>
<td>Less Special Event Direct Costs</td>
<td>($340,294)</td>
<td>($254,727)</td>
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<tr>
<td>Net Public Support &amp; Revenue</td>
<td>$6,397,048</td>
<td>$3,846,690</td>
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<tr>
<td><strong>PROGRAM SERVICES</strong></td>
<td></td>
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<tr>
<td>Total Program Services</td>
<td>$4,713,564</td>
<td>$4,780,611</td>
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<tr>
<td><strong>SUPPORTING SERVICES</strong></td>
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<tr>
<td>Management &amp; General</td>
<td>$495,460</td>
<td>$269,677</td>
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<tr>
<td>Fundraising</td>
<td>$412,883</td>
<td>$507,496</td>
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<tr>
<td>Total Supporting Services</td>
<td>$908,343</td>
<td>$777,173</td>
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<td>Total Expenses</td>
<td>$5,621,907</td>
<td>$5,557,784</td>
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<tr>
<td>Change in Net Assets</td>
<td>$1,115,435</td>
<td>($1,456,367)</td>
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</tbody>
</table>

| Net Assets, Beginning of the Year | $21,503,281| $22,959,648|
| Net Assets, End of the Year      | $22,618,716| $21,503,281|

**Every gift makes a huge impact at Boulder Crest Foundation. Our team works hard to thank all donors for their investments throughout the year and in this report, we are only able to recognize gifts of $2,500 and above. Thank you all!**
Boulder Crest is honored by the support provided by The Annenberg Foundation through several investments to underwrite the following projects to support our work:

**Boulder Crest Virginia**
The Wallis Annenberg Heroes Garden 2014

**Boulder Crest Arizona**
The Wallis Annenberg Heroes Hall 2018
The Wallis Annenberg Heroes Garden 2019

The Annenberg Foundation is a family foundation that provides funding and support to nonprofit organizations in the United States and globally. The Foundation and its Board of Directors are also directly involved in the community with innovative projects that further its mission to advance the public well-being through improved communication. The Foundation encourages the development of effective ways to share ideas and knowledge. The Foundation is committed to core values of responsiveness, accessibility, fairness and involvement.

The Foundation believes in funding organizations that have a deep level of community involvement, are led by effective leaders and tackle challenging and timely problems. Specific organizational attributes valued by the Foundation are: visionary leadership, impact, sustainability, innovation, organizational strength, network of partnerships plus the population being served.

**Mailing Address:**
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PO Box 117
Bluemont, Virginia 20135

P: 540-554-2727
E: info@bouldercrest.org

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@BoulderCrestFdn
@bouldercrestfoundation

**Locations:**

Boulder Crest Virgina
(Bluemont, VA)

Boulder Crest Arizona
(Sonoita, AZ)

Boulder Crest Institute
(Bluemont, VA)